



ALLIED PROPERTIES (H.K.) LIMITED

(聯合地產(香港)有限公司)

(Incorporated in Hong Kong with limited liability)

(Stock Code: 56)

ANNOUNCEMENT

CLOSURE OF REGISTER OF THE BONDHOLDERS

Reference is made to the prospectus of the Company dated 12th October, 2006 (the "Prospectus") in relation to an open offer of the Convertible Bonds. Terms used in the Prospectus have the same meanings when used in this announcement, unless the context requires otherwise.

Notice is hereby given that the register of Bondholders of the Company will be closed on Thursday, 3rd May, 2007 for the purpose of ascertaining the entitlement of the Bondholders to the payment of the first half-yearly interest on the Convertible Bonds for the year 2007, and on that day no transfer of Convertible Bonds can be effected.

In order to qualify for the interest on the Convertible Bonds payable on Thursday, 10th May, 2007, all duly completed transfers of Convertible Bonds, accompanied by the relevant certificates for Convertible Bonds, must be lodged for registration with the share registrar of the Company, Computershare Hong Kong Investors Services Limited of Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, no later than 4:30 p.m. (Hong Kong time) on Wednesday, 2nd May, 2007.

The relevant cheques are expected to be sent on Thursday, 10th May, 2007 to the Bondholders whose names are shown on the register of Bondholders of the Company as at 4:30 p.m. (Hong Kong time) on Thursday, 3rd May, 2007, through ordinary post to the addresses specified in the register of Bondholders of the Company.

DIRECTORS

As at the date of this announcement, the Directors are:

Executive Directors:

Mr. Patrick Lee Seng Wei (*Chief Executive*) and Mr. Li Chi Kong

Non-executive Directors:

Mr. Arthur George Dew (*Chairman*), Mr. Henry Lai Hin Wing and Mr. Steven Lee Siu Chung

Independent non-executive Directors:

Mr. John Douglas Mackie, Mr. Steven Samuel Zoellner and Mr. Alan Stephen Jones

On behalf of the Board
Allied Properties (H.K.) Limited
Li Chi Kong
Executive Director

Hong Kong, 20th April, 2007